

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In re:

JTS/SIMMS, LLC
a New Mexico limited liability company

Case No. 11-07-12153 SA
Chapter 11

Debtor.

DEBTOR'S AMENDED BUDGET FOR
AMENDED FIRST MOTION FOR USE OF CASH COLLATERAL
EMERGENCY CASH COLLATERAL MOTION

The Debtor in Possession JTS Simms/, LLC (the “Debtor”), submits the attached budget in place of the budget attached to the amended first motion for use of cash collateral, filed September 5, 2007.

JACOBVITZ, THUMA & WALKER
a Professional Corporation

By: s/filed electronically
Robert H. Jacobvitz
500 Marquette NW, Suite 650
Albuquerque, NM 87102
(505) 766-9272

This certifies that a copy of the foregoing
was served by first class mail on:

James A. Askew
Rodey, Dickason, Sloan, Akin & Robb P.A.
P. O. Box 1888
Albuquerque, NM 87103

Alan Knighton
Steidert & Associate
3240D Jan Tabo N.E.
Albuquerque, New Mexico 87111

United States Trustee
P. O. Box 608
Albuquerque, NM 87103

this 19th day of September, 2007.

s/filed electronically
Robert H. Jacobvitz

2007 BUDGET - Summary Page

Property: JTS/Simms

Property Address: 400 Gold Avenue S.W. Albuquerque NM

Building SqFt.: 113114

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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
Rental Income	0	0	0	0	0	0	0	0	78,326	78,326	78,326	313,302	\$ 2.77	
Total Rental Income	0	0	0	0	0	0	0	0	78,326	78,326	78,326	313,302	\$ 2.77	
Additional Income														
Parking Income	0	0	0	0	0	0	0	0	10,500	10,500	10,500	42,000	\$ 0.37	
Executive Suite Income	0	0	0	0	0	0	0	0	320	320	320	1,280	\$ 0.01	
Storage Income	0	0	0	0	0	0	0	0	925	925	925	3,700	\$ 0.03	
Total Reimb. Income	0	0	0	0	0	0	0	0	11,745	11,745	11,745	46,980	\$ 0.42	
TOTAL INCOME	0	90,071	90,071	90,071	360,282	\$ 3.19								

OPERATING EXPENSES

Property Taxes/Insurance

Real Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Property Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	\$ -
Total Taxes & Insurance	0	\$ -												

Repair and Maintenance

Carpet/Floor	0	0	0	0	0	0	0	0	750	300	750	0	1,800	\$ 0.02
HVAC Repairs	0	0	0	0	0	0	0	0	2,300	3,050	2,300	2,300	9,350	\$ 0.09
Electrical Repairs	0	0	0	0	0	0	0	0	300	550	300	300	1,450	\$ 0.01
Plumbing Repairs	0	0	0	0	0	0	0	0	300	250	370	400	1,320	\$ 0.01
Elevator Repairs	0	0	0	0	0	0	0	0	0	0	250	250	750	\$ 0.01
Contingency	0	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000	4,000	\$ 0.04
Door/Lock	0	0	0	0	0	0	0	0	0	150	0	150	300	\$ 0.00
Security System Repairs	0	0	0	0	0	0	0	0	2,750	2,750	1,750	0	7,250	\$ 0.06
Glass/Window Repair	0	0	0	0	0	0	0	0	0	260	0	250	510	\$ 0.00
Interior Repairs	0	0	0	0	0	0	0	0	250	250	250	250	1,000	\$ 0.01
Exterior Repairs	0	0	0	0	0	0	0	0	250	250	250	250	1,000	\$ 0.01
Landscape	0	0	0	0	0	0	0	0	0	0	150	0	150	\$ 0.00
Directory/Sign Repair	0	0	0	0	0	0	0	0	0	0	150	0	150	\$ 0.00
Roof Repairs	0	0	0	0	0	0	0	0	0	0	375	0	375	\$ 0.00
Parking Lot Repairs	0	0	0	0	0	0	0	0	2,750	2,500	250	0	5,500	\$ 0.05
Snow Removal	0	0	0	0	0	0	0	0	0	0	150	150	150	\$ 0.00
Janitorial Supplies	0	0	0	0	0	0	0	0	1,175	1,175	675	675	3,700	\$ 0.03
Maintenance Supplies	0	0	0	0	0	0	0	0	50	50	50	50	200	\$ 0.00

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Property: JTS/Simms

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Building Sq.Ft.: 113114

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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
Lightbulbs and Fixtures	0	0	0	0	0	0	0	0	350	350	350	350	1,400	\$.01
Payroll-Onsite Maintenance	0	0	0	0	0	0	0	1,667	1,667	1,667	1,667	6,668	\$.06	
Payroll-Onsite Maintenance Taxes	0	0	0	0	0	0	0	493	493	493	493	1,973	\$.02	
Vacancy Repair	0	0	0	0	0	0	0	250	0	250	0	500	\$.00	
Total Repair & Maint	0	14,635	15,295	11,630	8,535	50,096	\$.44							

Utilities

Electric	0	0	0	0	0	0	0	20,000	18,500	13,000	10,750	62,250	\$.55
Natural Gas	0	0	0	0	0	0	0	150	500	2,000	3,600	6,250	\$.06
Water/Sewer	0	0	0	0	0	0	0	2,438	2,438	2,438	2,438	9,752	\$.09
Refuse	0	0	0	0	0	0	0	380	380	380	380	1,520	\$.01
Telephone	0	0	0	0	0	0	0	235	235	235	235	940	\$.01
Total Utilities	0	23,203	22,053	18,053	17,403	80,712	\$.71						

Contract Services

Janitorial Contract	0	0	0	0	0	0	0	3,600	3,600	3,600	3,600	3,600	14,400	\$.13
Window Washing	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Elevator Contract	0	0	0	0	0	0	0	3,000	3,100	3,150	3,000	3,000	12,250	\$.11
Fire/Life Safety Contract	0	0	0	0	0	0	0	0	2,000	500	0	0	2,500	\$.02
HVAC Contract	0	0	0	0	0	0	0	1,600	1,650	1,600	1,600	1,600	6,450	\$.06
Security Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Monitoring Contract	0	0	0	0	0	0	0	163	163	163	163	163	678	\$.01
Water Treatment Contract	0	0	0	0	0	0	0	175	175	175	175	175	700	\$.01
Pest Control Contract	0	0	0	0	0	0	0	185	185	185	185	185	740	\$.01
Landscape Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Plant Service Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Parking Lot Sweeping Contract	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Total Contract Services	0	8,723	10,873	9,398	8,723	37,718	\$.33							

Administrative & Misc. Expenses

Accts/Postage/Office Supplies	0	0	0	0	0	0	0	20	20	20	20	20	80	\$.00
Public Relations/Decor	0	0	0	0	0	0	0	0	0	0	0	0	500	\$.00
Legal-Lease Review	0	0	0	0	0	0	0	750	750	0	0	1,500	\$.01	
Legal-Bankruptcy	0	0	0	0	0	0	0	0	0	0	0	0	20,000	\$.18
Payroll-Executive Secretary	0	0	0	0	0	0	0	1,650	1,650	1,650	1,650	1,650	6,600	\$.06
Payroll-Exec Sec Payroll Taxes	0	0	0	0	0	0	0	281	281	281	281	281	1,122	\$.01

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ACCOUNTING CATEGORY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTAL	\$/sq ft
Payroll-Exec Suite Administrator	0	0	0	0	0	0	0	0	0	0	0	0	2,078	2,078
Payroll-Exec Site Admin Payroll Taxes	0	0	0	0	0	0	0	0	0	0	0	0	353	353
Payroll-T Baillio	0	0	0	0	0	0	0	0	0	0	0	0	5,000	5,000
Off Site Management	0	0	0	0	0	0	0	0	0	0	0	0	3,860	3,860
Bankruptcy Management	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
NMGRIT - Off Site Mgmt	0	0	0	0	0	0	0	0	0	0	0	0	368	368
Executive Suite Services	0	0	0	0	0	0	0	0	0	0	0	0	2,225	2,225
Total Admin & Misc	0	0	0	0	0	0	0	0	0	0	0	0	17,335	18,085
TOTAL OPERATING EXPENSES	0	63,896	66,306											
NET OPERATING INCOME	0	26,174	23,764											
NON-OPERATING EXPENSES														
Financial Expenses														
NET PROFIT (LOSS)	0	-	-											

Capital Expenses/Reserve														
Reserve for Taxes	0	0	0	0	0	0	0	0	0	0	0	0	6,750	6,750
Reserve for Insurance	0	0	0	0	0	0	0	0	0	0	0	0	1,800	1,800
Lease Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tenant Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Building Capital Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Construction Management	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital Exp	0	0	0	0	0	0	0	0	0	0	0	0	8,550	8,550
CASH FLOW	0	17,624	15,214											
													13,854	19,524
														66,217
														.59

Other anticipated expenses not included in the budget include leasing commissions and tenant improvements.
 These expenses will be presented to the lender and/or bankruptcy court on a lease by lease basis.
 Legal fees for September and October 2007 to be paid from retainer.